

BALANCE SHEETS

As at December 31, 2011

	Note	Group		Company	
		2011 S\$'000	2010 S\$'000	2011 S\$'000	2010 S\$'000
Equity attributable to owners of the Company:					
Share capital	3	565,572	571,099	565,572	571,099
(Deficit) / Surplus in other reserves	5	(46,322)	156,588	(9,884)	9,869
Accumulated profits		3,595,266	3,087,523	1,309,119	1,089,251
		4,114,516	3,815,210	1,864,807	1,670,219
Non-controlling interests		1,126,144	1,205,050	–	–
Total equity		5,240,660	5,020,260	1,864,807	1,670,219
Non-current assets					
Property, plant and equipment	6	4,249,575	3,438,579	450,265	453,344
Investment properties	7	23,007	24,112	–	–
Investments in subsidiaries	8	–	–	1,561,239	1,563,246
Interests in associates	9	843,127	686,601	–	–
Interests in joint ventures	10	501,573	347,427	–	–
Other financial assets	11	145,280	324,929	–	–
Long-term receivables and prepayments	12	380,464	345,705	7,730	729
Intangible assets	16	331,883	311,834	19,515	19,097
Deferred tax assets	17	60,655	48,162	–	–
		6,535,564	5,527,349	2,038,749	2,036,416
Current assets					
Inventories and work-in-progress	18	1,078,269	915,933	9,101	7,417
Trade and other receivables	19	1,090,259	760,537	100,864	70,927
Tax recoverable		12,073	116,751	–	105,544
Assets held for sale	21	24,437	36,813	–	–
Other financial assets	11	16,545	46,282	–	24
Cash and cash equivalents	22	2,995,478	3,487,876	629,074	310,342
		5,217,061	5,364,192	739,039	494,254
Current liabilities					
Trade and other payables	23	2,746,273	2,268,116	179,883	155,101
Excess of progress billings over work-in-progress	18	355,300	664,109	–	–
Provisions	24	117,522	122,870	20,766	7,246
Other financial liabilities	27	22,509	17,109	–	–
Current tax payable		269,822	343,340	17,178	–
Interest-bearing borrowings	29	186,073	48,945	94	88
		3,697,499	3,464,489	217,921	162,435
Net current assets		1,519,562	1,899,703	521,118	331,819
		8,055,126	7,427,052	2,559,867	2,368,235
Non-current liabilities					
Deferred tax liabilities	17	387,651	419,539	40,349	40,535
Provisions	24	37,087	38,529	593	500
Other financial liabilities	27	187,325	54,608	–	–
Retirement benefit obligations	28	17,740	19,973	–	–
Interest-bearing borrowings	29	1,856,365	1,553,125	156	250
Other long-term liabilities	30	328,298	321,018	653,962	656,731
		2,814,466	2,406,792	695,060	698,016
		5,240,660	5,020,260	1,864,807	1,670,219

The accompanying notes form an integral part of these financial statements.